

## ARE YOU PLANNING TO BUILD THE INTERNAL AUDIT FUNCTION FOR FUTURE?



### Technology Integration

Internal audit functions are increasingly leveraging technology such as data analytics, artificial intelligence, and robotic process automation to enhance their audit processes. These technologies enable auditors to analyze large datasets more efficiently, identify patterns, and detect anomalies..



### Risk-Based Approach

Internal auditors are shifting towards a more risk-based approach, focusing on the most significant risks facing the organization. This approach allows auditors to allocate resources more effectively and provide insights that are more relevant to the organization's objectives.



### Agile Auditing

Agile auditing methodologies are gaining popularity, allowing internal audit teams to adapt quickly to changing business environments and stakeholder needs. Agile auditing promotes collaboration, flexibility, and iterative improvement throughout the audit process.



### Continuous Auditing

Continuous audit refers to a method of auditing that involves the ongoing and frequent examination of an organization's financial transactions, operations, and other relevant data. Continuous audit uses automated tools and technology to continuously monitor and assess an organization's financial health and compliance with regulations.



### Assessment of SOD Risks

Internal audit assess the risks associated with inadequate segregation of duties, such as the potential for fraud, errors, or manipulation of financial information. They consider factors such as the organization's size, complexity, industry, regulatory requirements, and historical incidents of fraud or misconduct.

**Astral Business Consulting LLP is pioneering in conducting internal audit controls for all types of industries. We have 30 plus years of experience in process based internal audits. We have adopted all the above techniques in our internal audit process.**

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