



COMPANY PROFILE

Worldwide Insurance Brokers Limited

Insuring every moment of life



ABOUT THE COMPANY

Worldwide Insurance – a successful tale

Insuring every moment of life



Introduction of Worldwide Insurance

The values and the force behind



Services and the Practice Areas

An idea about the entire gamut of services offered by Worldwide



Industries and the Clients we Cater to

Glimpse of the variety of clients we handle.



Major milestones and the way forward

.Achievements and future vision




Organizational strength

Strength of human resource backing Worldwide

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“Innovation distinguishes between a leader and a follower.”
Steve Jobs

In the developed world, insurance broking came into existence about twelve decades ago. India is a very late starter of bringing the Insurance broking concept in India in October 2002. The first set of License was issued in India, in January 2003. Worldwide capitalized on the first mover advantage and within 3 years of introduction of broking concept, was successful in getting the Direct Broking License from IRDA. Direct broking license allows a company to work with domestic insurance market to represent a Client. After getting success in domestic market, Worldwide applied for upgrade of license category from Direct to Composite. Based on its past performance and excellent record, Composite License was granted to Worldwide. With this Composite License, Worldwide has liberty to do Re-insurance business anywhere in the world.



ABOUT THE COMPANY

Our Success Story

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Direct Broking License to Composite Broking License

IRDA has awarded a total of 665 Licenses in past 22 years and only 67 Composite Licenses have been awarded so far in India. Worldwide Insurance is proudly one of among such Companies.



USD 60K to USD 600K paid up share capital.

With a clear vision of high growth. Worldwide Insurance has ploughed back the entire surplus funds into the company and raised its paid share capital to USD 600K.



The Company who has Composite License and Invested in online retail portal

Worldwide Insurance has invested heavily in its online retail portal, Cover 360.in, It is the only Company, who has Composite License as well as servicing to Corporates, SME and Retail segments of Insurance Industry.

ABOUT THE COMPANY

Our Services

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Insurance Risk Advisory

Insurance Broking

Claim Management

Reinsurance

Education and Training

Our Company Mission

To provide the most innovative and cost-effective insurance solutions to our valued clients

Our Company Vision

To be the most sought- after insurance broking company of SAARC and ASEAN region

Unique Selling Point



ABOUT THE COMPANY

Our USP

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- ✓ Maintaining detailed knowledge of available insurance markets;
- ✓ Obtaining detailed information of the client's business and risk management philosophy;
- ✓ Familiarizing with the client's business and underwriting information;
- ✓ Rendering advice on appropriate insurance cover, value of assets, fixing of sum insured and terms;
- ✓ Technical discussion on underwriting and negotiation & pricing with the insurer;
- ✓ Submitting quotation received from insurer/s for consideration of a client
- ✓ Claims documentations, processing , negotiation & follows up with the insurance company up to settlement;

Practice Areas

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Corporate

Worldwide is Catering to a large segment of Corporates, across Industries. Clients includes large, medium, SME and MSME. We conduct risk assessment for clients before initiating the process and share our findings with client along with the risk mitigation plan. We craft the best plans aligned with the risk mitigation objectives of any corporate



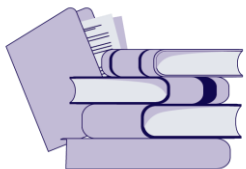
Retail - Including Sale through Online Portal – Cover 360.in

Catering to largest segment of insurance industry through online portal **Cover360.in**. The portal is providing insurance solutions for the motor, health and travel insurance in General and term in life insurance segment. The portal is exclusively developed for retail products. The **Cover 360.in** portal is integrated with all the prestigious general and life insurance companies of India.



Reinsurance

Worldwide is one of the **leading broker in Reinsurance**, providing services to various insurance companies in India as well as SAARC countries by placing their business to India, Asian countries, Europe, UK and Middle East etc.



Insurance Education and Training

Worldwide is making its constant efforts in spreading insurance awareness among corporates and individuals by conducting regular training program and awareness week in corporates and running campaigns in print, TV and digital media

Industries we are catering – Corporate practice

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FMCG



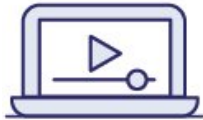
Dairy



Aviation



Infrastructure



**Media &
Entertainment**



**Construction &
Engineering**



**Financial
Institution**



Textile



**Auto
Ancillary**



Power



Health Care



Education



Chemical



Hospitality

General and Life insurance segments - Retail practice

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Motor



Health



Travel



Household



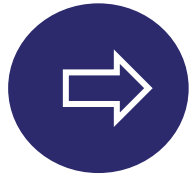
Shopkeeper



Term Life

Countries we are catering – Reinsurance Practice

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INWARD COUNTRIES



- *Bhutan*



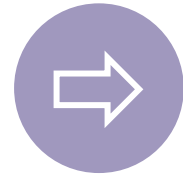
- *Nepal*



- *Bangladesh*



- *Sri Lanka*



OUTWARD COUNTRIES



- *Dubai*



- *Singapore*



- *Africa*



- *London UK*

Business SWOT Analysis

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S

1. The Promoter, Mr. Kishan Agrawal has a rich experience of 34 years including 14 years as Insurance Surveyor.
2. Backed and supported by a team of professionals including top executives who retired from top posts in Insurance PSU's..
3. Strong IT infrastructure and back office team to cater to the large segment across the Country.

W

1. Availability of skilled manpower.
2. Low penetration level when compared to global average.
3. Weak distribution network.
4. Trust deficit.

O

1. India with a 1.40 Billion population has huge potential of growth for Insurance industry.
2. Government's focus towards the Agriculture, health and social security of Common man has increased the potential of insurance industry .
3. Insurance in India is still at a nascent stage, with proper guidance this industry can grow manifold.

T

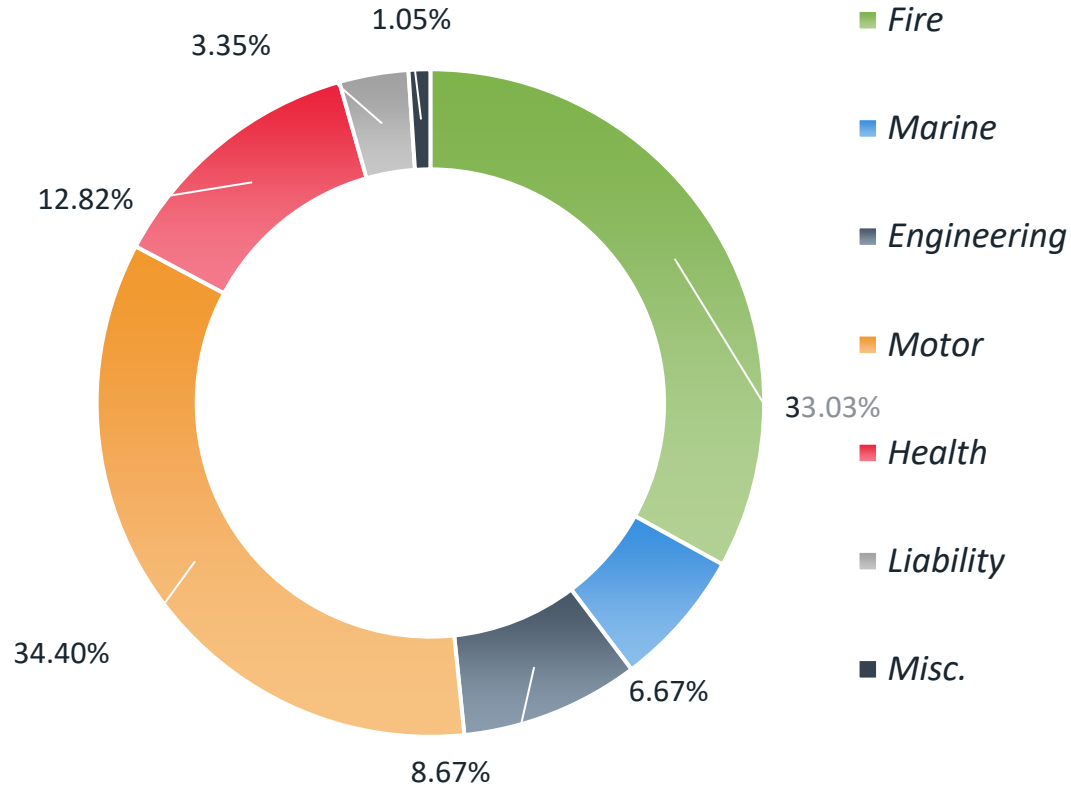
1. Tough competition with agents/individuals who does not have adequate insurance knowledge.
2. Lack of insurance awareness among general people.
3. Lack of buying power among large segment of people.
4. Manpower retention.
5. Heightened customer expectations.

ABOUT THE COMPANY VS TOTAL INDUSTRY

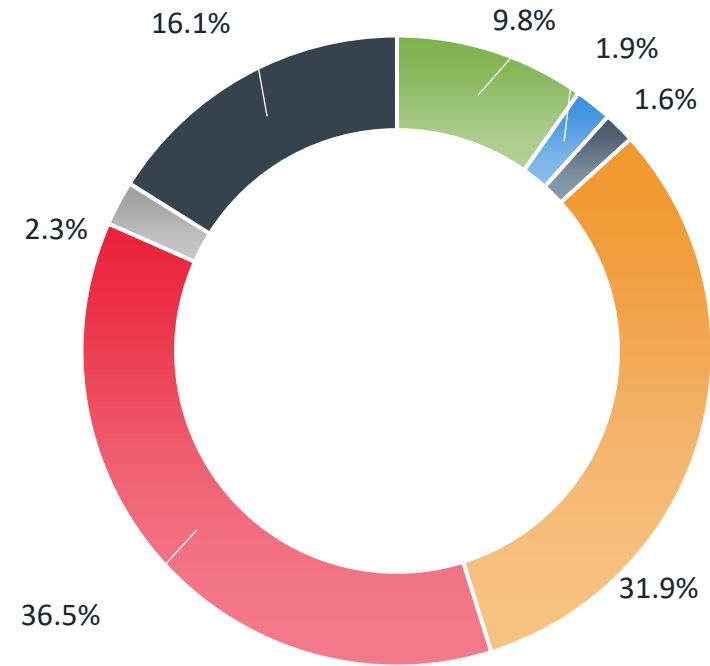
Company vs Industry Premium Mix

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Worldwide Insurance Brokers Ltd.



Industry





ABOUT THE COMPANY

Why us?

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One Insurance Broker who understands & cares for all your Insurance needs. Our key advantage is our broad view and understanding of the insurance industry. We have a dedicated team who tirelessly work to deliver quality insurance services to our esteemed clients. We build affable relationships with the clients by offering specifically designed protection packages and by working hand in hand with them to truly understand the complexities of their business. All this is done, with a view to provide superior quality services to clients.

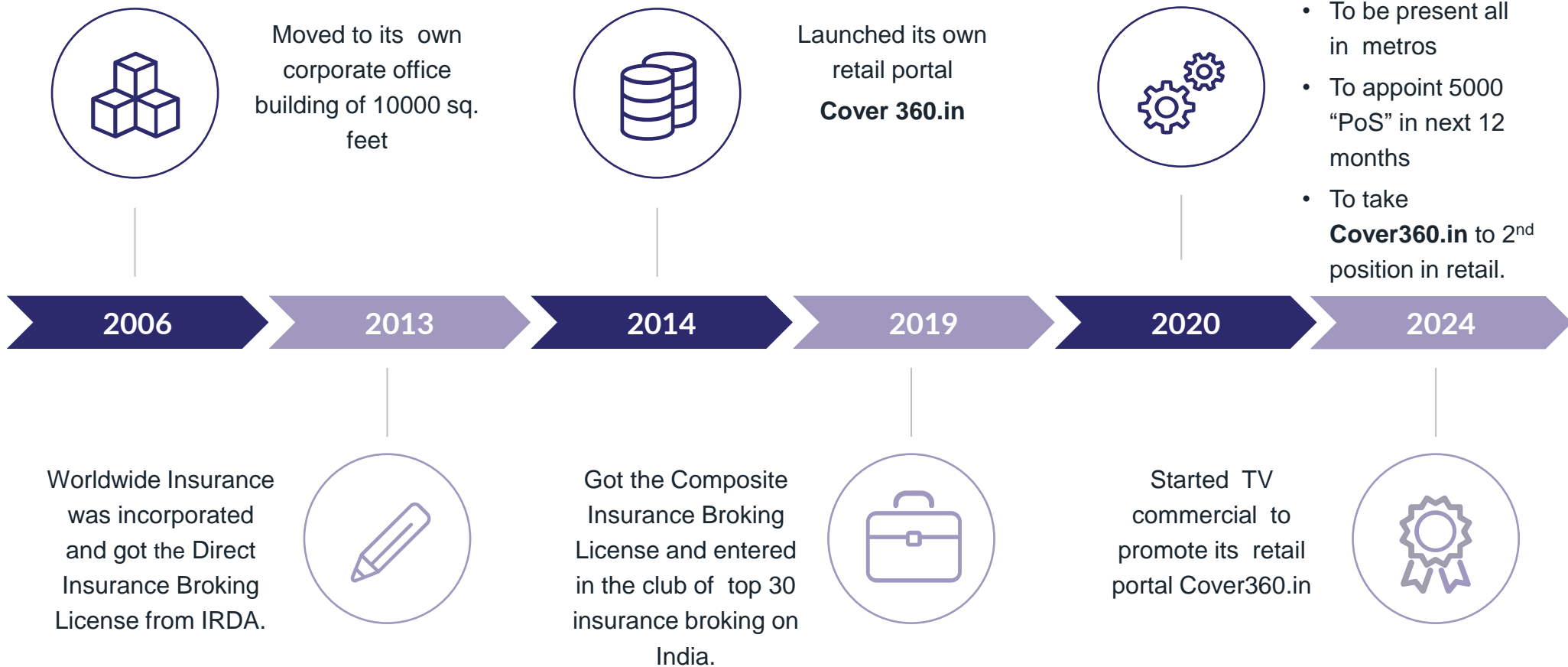
Being one of the oldest and most sought-after insurance brokers, we understand our clients' needs efficaciously, and proffer them the most innovative, cost effective, bespoke and timely insurance solutions

Unlike an insurance agent, who represents only a single insurance company and as such has restricted scope of shielding the clients' interest, we are an insurance broker.

ABOUT THE COMPANY

Company timeline

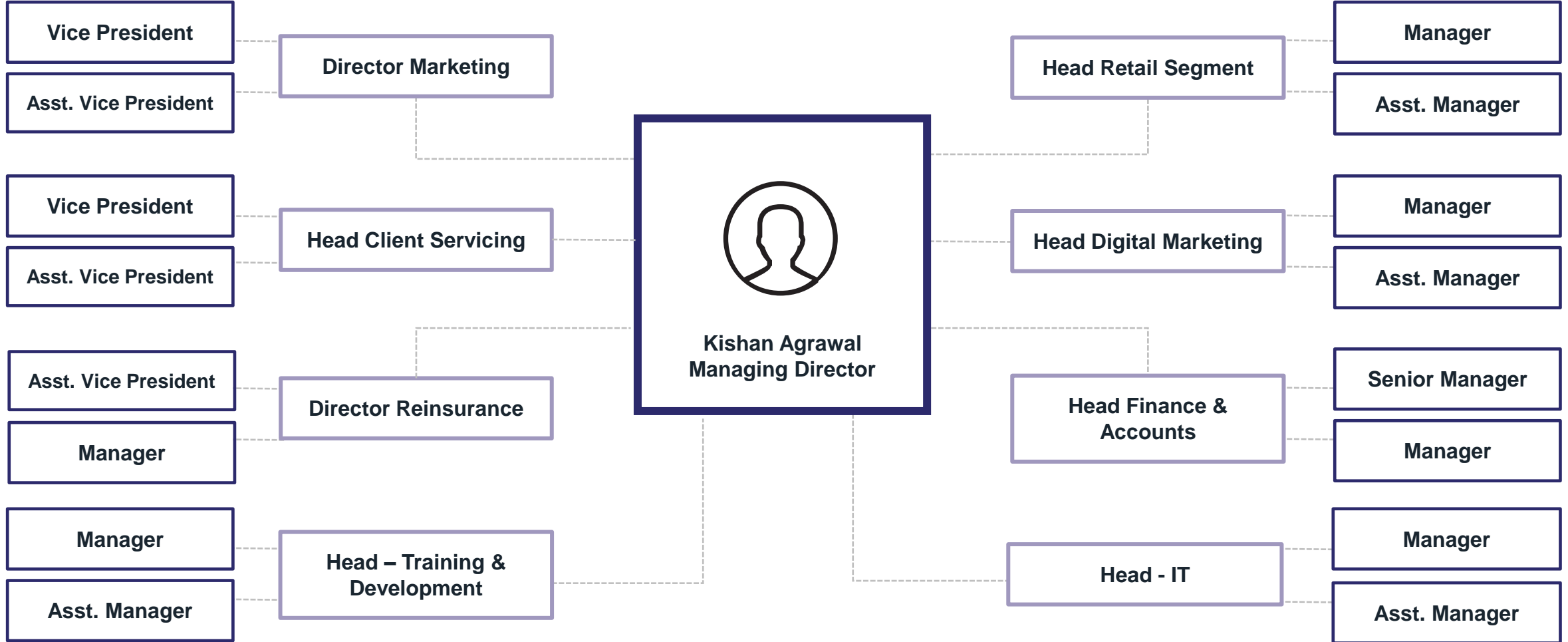
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ABOUT THE COMPANY

Organization Chart

Insuring Every Moment of Life





Registered Address

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